

# Treasurer's Report

## Unity North Church - 2014 Annual Meeting

### Fiscal Year 2014 Cash Flow Statement (September 2013-August 2014)

- Net Loss of \$430.13
- Tithe income of \$115,885 less tithing expense of \$9,025 leaves \$106,859 which is less than the operational budget of \$129,048. The difference is \$22,189 less than budgeted.
  - Actual operating expenses were \$128,539
  - Tithe income of 115,885 was less than actual operational costs by \$12,654.
- Total revenue for the year \$142,932
- Adult Education & Workshop net income brought in \$4,912
- Total Fundraising income \$9,585
  - \$4,576 for Good For You Day 2013 & 2014
  - \$579 for Unifest 2013
  - \$187 for Variety Show 2014
  - \$4,243 Youth Education 2013
- Outreach received \$1,155 in tithes for family table
- Total outreach expenses were \$5,703, total outreach income \$1,285. Difference of -\$4,418 which we support through our quarterly tithes and board approved use of tithes.
- Other revenues of \$5,670
  - Building rental
  - Healing
  - Holiday Service Tithe
  - Interest income
  - Love offerings
  - Misc. income

Saved \$3,180 due an Office Administrator volunteering her time.

Saved \$532 in July & Aug for having Sunday Volunteer Managers, which will be a savings of \$3,200 annually.

From the Fountain of Youth fundraiser we purchased a TV for the Y.O.U. room and a computer for children's church for a total of \$1,341.

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- Spent \$12,276 on non-budgeted items
  - Floor for fellowship hall \$6,132
  - Electrical work for fellowship hall \$660
  - Used copier \$3,640
  - Song Books \$503

#### **Budget –vs- Actual Net Savings \$3,655 due to:**

- Decrease in quarterly tithes expense
- Decrease in cleaning & supplies expense
- Decrease in Office Administrator
- Decrease in Outreach
- Decrease in Building Maintenance

#### **Liquid Asset Report as of August 2014**

- Total cash and savings of \$61,691
- Total reserves of \$7,914
- Remaining mortgage due of \$306,545